

; Y\Y]a b]ggY`XYf`5`h]d`Ubc.`? c`i a V]Ybg
ZfØ\Y`>À[Yf`i bX`] \f`J YfgWk]bXYb

9]b` : cfgWk i b[ghYUa `XYf`l b]j Yfg]hÅh`HØV]b[Yb`YbhXYW_h
[YbYh]gWY`Gdi fYb`ZfØ\Yf`>À[Yf`i bX`GUa a `Yf`]b`?c`i a V]Ybž
XUh]Yfh`Ui Z`* "\$\$\$`>\fY"



7\YW` Už`? c`i a V]Yb`!`9]b`]bhYfbUh]cbU`Yg` : cfgWk i b[ghYUa ` \Uh
k]Wk h][Y`9bhXYW_i b[Yb`ni f`[YbYh]gWk Yb` ; YgWk]Wk hY`?c`i a V]Ybg
[Ya` UWk h`8]Y`K`]ggYbgWk UZh`Yf`XYf`l b]j Yfg]hÅh`HØV]b[Ybž`XYg
GYbW`YbVYf[`7YbhfY`Zcf`<i a Ub`9j c`i h]cb`UbX
DU`UYcYbj]fcb`a Ybh`gck]Y`XYf`l b]j Yfg]XUX`B UW]cbU`XY`7c`ca V]U
i bhYfgi Wk hYb`XUg`9fV[i h`Ui g`XYf`FY[]cb`5`h]d`Ubcž`_cb`fYh`Ui g
XYa` ; YV]Yhi a `6c[ch½`8]YgY`5bU`mgY`Yf[UV`X]Y`9l]ghYbn`Y]bYf
V]g\Yf`i bVY`UbbhYb`Dcdi `Uh]cb`j cb`>À[Yfb`i bX`GUa a `Yfbž`X]Y
j cf`Yhk U`* "\$\$\$`>\fYb`YVhY`"8]YgY`ZfØ\Yb`A YbgWk Yb
j YfgWk k UbXYb`j cf`a Ul]a U`&"\$\$\$\$`>\fYbž`YfgYmh`Xi fWk
A][fUbhYb`Ui g`NYbhfU`Ua Yf]_Už`X]Y`bYi Y`HYWk bc`c[]Yb
a]hVfUWk hYbž`XUfi bhYf`?YfUa]_`i bX`7\]Wk U!GdfUWk Yb`"8]Y
Ghi X]Y`k i fXY`]b`XYf`fYbca a]YfhYb` : UWk nY]hgWk f]Zh`GW]YbW

5 Xj UbWg j YfÖZZYbh]Wk"

8]Y[YbYh]gWkY i bhYfgi Wk i b[i a ZUgghY`&%`#X]j]Xi Yb`Ui g`ZØbZ
UfWÀc`c[]gWkYb`GhÀhhYb`i bX`VUg]YfhY`Ui Z`9fV[i hdfcVYb`Ui g
?bcWkYb`i bX`NÀ`bYb`"8]Y`À`hYghYb`i bhYfgi Wk hYb` , VYffYghY
ghUa a Yb`Ui g`XYf`5i g[fUVi b[gghÀhhY`7`YW Už[Y`Y[Yb`b`ÖfX`]Wk
j cb`6c[ch½Ui ZYhk U` " \$\$\$`A YhYfb`<`Ò\Y`"GdUbbYbX`]ghž`XUgg`XUg
[YbYh]gWkY`A UhYf]U`X]YgYf`i fgdfØb[`]WkYb`À[Yf`i bX`GUa a `Yf
VY]`&"\$\$\$`#U\fy`U`hYb`#X]j]Xi Yb`b]Wk`h`a Y`f`b`UWk`k`Y]gVUf`]ghž`k`Ug
Ui ZY]bYb`j`c`ghÀbX][Yb`K`YWk`gY`XYf`6Yj`Ò`_Yfi`b[`]bk`Y]gh"
8]YgY`5fh`XYf`[YbYh]gWkYb`?cbh]bi]hÀhž`k]Y`g]Y`]b`XYb`5bXYb`i bX
]a`GØX`_Y[Y`VYcVUWk`hY`h`k]fXž`]gh]b`GØXUa`Yf]_U`i b[Yk`Ò\`b`]Wk"

; YbYh]gWkY`J]Y`ZU`h`i bX`A][fUh]cb

Ni`gÀh`]Wk`ni`X]YgYb`9f`_Yb`b`hb]ggYb`VY`ZUggh`g]Wk`Y]bY`k`Y]hYfY
Ghi`X]Yž`j`YfÖZZYbh]Wk`h]b`XYf`NY]hgWk`f]Zh`A`c`YW`Uf`6]c`c[m`Ub`X
9j`c`i`h]cb`ž`a`]h`XYb`[YbYh]gWkYb`K`i`fnY`b`j`cb`&`*
6Yj`Ò`_Yfi`b[g[fi`ddYb`]b`K`Ygh`GØXUa`Yf]_U`i`bX`A`Yi`]_c`"8]YgY
i`a`ZUb[fY]WkY`i`bhYfgi`Wk`i`b[`ZØ`f`hY`Y]b`]bhYfX]gn]d`]b`ÅfYg`HYUa
j`cb`K`]ggYb`gWk`UZh`Yfb`XYg`A`U!`D`Ub`W`!`#gh]hi`hg`ZØf
A`Yb`gWk`Y]hg[YgWk]Wk`hY`i`bX`XYf`i`b]j`Yfg]h`À`h`NØf]Wk`Xi`fWk`ž`k`c`VY]
X]Y`Ni`gUa`a`Yb`UfVY]h`a`]h`XYb`Öfh]WkYb`;`Ya`Y]bgWk`UZhYb`]a
J`cf`XYf[fi`bX`ghUbX`"8]Y`:`c`fgWk`i`b[`VY`Yi`Wk`hY`hž`k]Y`[fc`»`Yž
_ca`d`Yi`Y`?`i`hi`fYb`i`bX`i`bVY`_Ubb`hY`A][fUh]cbYb`X]Y
XYa`c[fUd`]\]gWkY`Ghfi`_hi`f`XYg`?`cbh]bYb`hg[Ydf`À[h`\UVYb`i`bX
nY][h`Ui`Z`XUgg[YbYh]gWkY`i`bhYfgi`Wk`i`b[Yb`XYb
J`Yfgh`À`bXb]g`c`f]nc`b`h`ØVYf`X]Y`6Yj`Ò`_Yfi`b[g[YgWk]Wk`hY
GØXUa`Yf]_Ug`Yfk`Y]hYfb`_Øb`bYb`"

8]Y`Ghi`X]Y`c`ZYb`VUfhž`XUgg`j`Yfg]Y`XYb`Y
5VghUa`a`i`b[g`_ca`dcb`Yb`hYb`]b`XYb`Dcdi`Uh]cbYb`Ui`g`9W`UXcf
i`bX`?`c`i`a`V]Yb`VYfY]hg`gY]h`ØVYf`(" \$\$\$`#U\fyb`Yi`]gh]YfYb`"9]b
\c`Yf`;`fUX`Ub`[YbYh]gWkY`a`5i`ghUi`gWk`k`i`fXY`nk`]gWkYb`k`Y]h
j`cbY]b`Ub`XYf`Yb`h`ZY`fb`hYb`Dcdi`Uh]cbYb`ZY`gh[YghY`"h`8`Uf`ØVYf
\]b`Ui`g`Yfa`Ò[`]Wk`hY`XYf`5V[`Y]Wk`[YbYh]gWkYf`8`UhYb`a`]h
UfWÀc`c[]gWkYb`i`bX`d`U`Àc`_]a`Uh]gWkYb`#Zc`fa`Uh]cbYb`Y]b`Y
df`Àn]gYfY`8`Uh]Yfi`b[j`cb`A][fUh]cbYb`i`bX`X]Y`9`bh`XYW`_i`b[j`cb

J YfV]bXi b[Yb`nk]gWYb`i bhYfgW[X`X`WYb`GdfUW[fi ddYbž`k]Y
XYb`GdfYWYfb`j cb`E i YW i U`i bX`7cWJa U"

A][fUh]c bgVYk Y[i b[Yb`]b`GØXUa Yf]_U

8]Y`_ca d`YI Y`A][fUh]cbg[YgW]W hY`GØXUa Yf]_Ug`fY]W h`V]g`ni f
gdUb]gWYb`9fcVYfi b[`ja`%) " `đ\`f\i bXYfh`ni fØW`" **GØXUa Yf]_U**
k i fXY`]b`XYb`Y`hnhYb`đ\`f\i bXYfhYb`j cb`[fc»Yb
9]bk UbXYfi b[gk Y`Yb`[YdfÄ[hž`]bgVYgcbXYfY`]a`%-`"i bX`&\$"
đ\`f\i bXYfh`" @ÄbXYf`k]Y`5f[Ybh]b]Ybž`6fUg`]Ybž`I fi [i Um`i bX
7\`]Y`Ya dZub[Yb`[fØ» hYbhY`]g`ÄbX`WY`A][fUbhYb`Ui g`9i fcdUž
X]Y`j cf`k]fhgW UZh`]WYb`GW`k]Yf][_Y]hYb`Z]Y\Yb`"8]Yg`ZØ\`fhY`ni
Y]bYf`h]YZ[fY]Z]bXYb`J YfÄbXYfi b[`XYf`dc`]h]gWYbž`gcn]U`Yb`i bX
_i`hi fY`Yb`@UbXgW UZh`XYg`?cbh]bYbhg"

đ`Øb[YfYf`NY]h]g]bX`A][fUbhYb`Ui g`5g]Yb`i bX`5Zf]_U
\]bni [Y`_ca a Ybž`X]Y`cZh`Ui Z`XYf`Gi W`Y`bUW`5gm`g]bX`K]W h][Y
A][fUh]cbghfYbXg`nY][Yb`Ui W`ž`XUgg`j]Y`Y`GØXUa Yf]_UbYf`]b`X]Y
I G5`i bX`bUW`9i fcdU`Ya][f]YfYb`"8]Y`nk]gWYbghUUh`]WY
A][fUh]cb`]bbYf\U`V`GØXUa Yf]_Ug`]gh`YVYbZU`g`[Ygh]Y [Ybž`i bhYf
UbXYfYa`Xi fW`X]Y`U`hi Y`Y`?f]gY`]b`J YbYni Y`Už`X]Y`ni`Y]bYa
a Ugg]j Yb`5i gk UbXYfi b[gXfi W`[YZØ\`fh`\Uh"

8]Y`?ca V]bUh]cb`X]YgYf`c ffgW`i b[gUfVY]hYb`i bX`\]ghcf]gWYb
5bU`mgYb`V]YhYh`b]W`h`bi f`9]bV`]W`Y`]b`X]Y`[YbYh]gWYb`K i fnY`b
XYf`gØXUa Yf]_Ub]gWYb`6Yj Ø`_Yfi b[ž`gcbXYfb`Ui W`]b`X]Y
Zcfhk Ä`fYbXYb`J YfÄbXYfi b[Ybž`X]Y`Xi fW`A][fUh]cb`[YdfÄ[h
g]bX`"8]Y`6YXYi hi b[`gc`W`Yf`Ghi X]Yb`]Y[h`b]W`h`bi f`ja
J YfghÄbXb]g`XYf`J Yf[Ub[Yb\Y]hž`gcbXYfb`Ui W`]b`XYf`F`Y`Yj Un
ZØf`[Y[Ybk Äfh][Y`[YgY`gW UZh]W`Y`<YfUi gZcfXYfi b[Yb`"

8YhU]`g	
J cfZU`	Gcbgh][Yg
C fh	7\YW Už`?c`i a V]Yb
E i Y`Yb	<ul style="list-style-type: none">• i b]!hi YV]b[Yb"XY• k k k "a d["XY• k k k "VdV"XY

6Ygi W\Yb 'G]Y 'i bg 'Ui Z. 'b!U["bYh