

8]YVghU\`i bX`Hfi b_Yb\Y]hgZU\ fh
YfgW\ ØhhYfb`l d`Yb[Yb. `Dc`nY]`gi W\ h
NYi [Yb`

DfYggYa]hhY]i b[`XYf`Dc`nY]`@Yf#9a XYb`ni `8]YVghA\`Yb
i bX`Hfi b_Yb\Y]hgZU\fhYb`Ua` & (" \$) "&\$&)" "<]bk Y]gY`V]hhY
YfVYhYb`



I d`Yb[Ybž`8Yi hgW\`UbX`!`ϕ`Y]bYf`FY]\Y`j cb`J cfZÄ`Ybž`X]Y`X]Y
`c_U`Y`Dc`nY]`VYgW\ÄZh][Ybž`a`Y`XYh`X]Y`Dc`nY]]bgdY`_h]cb
@Yf#9a XYb`Y]bYb`8]YVghU\`Ui`g`Y]bYf`; UghghÄ`hhY`]b`l d`Yb[Yb
gck]Y`Y]bY`Hfi b_Yb\Y]hgZU\fh]b`@Yf`"8]Y`Dc`nY]`]gh`Ui`ZXYf
Gi W\Y`bUW\`NYi [Yb`i bX`V]hhYh`X]Y`6Yj Ö`_Yfi b[`i a`<]bk Y]gY`"

8]Y`[YbUi Yb`l a`ghÄbXY`XYg`8]YVghU\`g`gck]Y`X]Y`ϕ`Yb]hÄ`h`XYg
: U\`fYfgž`XYf`i bhYf`9]bZi`ggj`cb`5`_c\c``\]bhYf`XYa`GhYi`Yf`gU» ž
g]bX`ni`fnY]h`i b`_Uf`"8]Y`6YUa`hYb`g]bX`Ub\UbX`j`cb`<]bk Y]gYb`Ui`Z
HÄhYf`cXYf`j`YfXÄW`h][Y`J`Yf`U`hYbgk`Y]gYb`Ub[Yk`]YgYbž`i`a`X]Y
HUh\Yf[Äb[Y`Ui`Zni`_`ÄfYb`"8]Y`ni`ghÄbX][Yb`8]YbghghY`Yb`ghY\Yb

ZØf' ðZcfa Uh]cbYb`VYfY]hi bX`_ØbbYb`i bhYf`j YfgWΛ]YXYbYb
Bi a a Yfb`_cbhU_h]Yfh`k YfXYbž`X]Y`gdYn]Z]gWΛ`ZØf`X]Y`^k Y]`][Yb
6YfY]WΛY`XYf`FY[]cb`g]bX"

8YhU]`g	
J c fZU``	8]YVghU\`ž`Hfi b`_Yb`Y]hgZU`fh
C fh	I d`Yb[Ybž`8Yi hgWΛ`UbX

6Ygi WΛYb`G]Y`i bg`Ui Z.`b!U["bYh