

9!GWŁchYf!: U\fh'i bhYf'7UbbUV]g. '5`_c\c`
i bX'8fc[Yb]a ; YdÄW_°

9]b'' %! Ä\ f][Yf'Z]Y''b'8fYbghY]bZi fh'a]h'Y]bYa '9!GWŁchYf
i bX''YYfYb'6]Yf_]ghYb'Ui Z''9f'ghUbX'i bhYf'8fc[YbY]bZi gg"



5a '@UXYghfUb[ž(, ' %+ '8fYbghY]bZi fhž'8Yi hgWŁ`UbX'!9]b
' %! Ä\ f][Yf'A Ubb'Zi \f'Ua 'GcbbhU[žXYb', " † b] & \$ &) ž[Y[Yb
%%.%\$'I \f'a]h'gY]bYa '9!GWŁchYf']b'8fYbghY]bZi fhž'VY'UXYb'a]h
XfY]'YYfYb'6]Yf_]ghYb''8]Y'Dc'nY]'k i fXY'Ui Z]\b'Ui Za Yf_gUa 'i bX
\]Y'h]\b'Ub''6Y]'XYf'?cbhfc''Y'Yf[UV'g]WŁ'Y]b'YfgWŁfYW_YbXYg
9f[YVb]g. '8Yf': U\fh'ghUbX'i bhYf'XYa '9]bZi gg'j cb'7UbbUV]g"
⇒a 'k i fXY'i a [Y\YbX'Y]bY'6'i hdfcVY'Ybhbca a Ybž'i a 'XYb
FUi gWŁni ghUbX'ZYghni ghY''Yb"

GWŁcW_]YfYbXY'JYf_Y\fgg]hi Uh]cb°K]Y'g]WŁYf']gh'XYf
GhfU»Ybj Yf_Y\fž'k Ybb'6Yhfi b_YbY'i bX'8fc[Yb_cbgi a YbhYb'Ui Z
9!GWŁchYfb'i bhYfk Y[g'g]bX'3'8]Y'Dc'nY]'V'Y]Vh'Ua '6U''i bX'ZcfxYfh
a Y\f'5i Za Yf_gUa _Y]hZØf'gc`WŁY'[YZÄ\ f]WŁYb': U\fh'f'

8YhU]`g	
J c fZU``	8 fc [Yb_f]a]bU`]hÀh
I fgUWXY	7 UbbUV]gY]bZi gg
C fh	5 a `@UXYghfUb [ž'(, ' %+ `8 fYbghY]bZi fhž 8 Yi hgW\`UbX

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh