

# 9]bVfi W\ ]b`Gc`hUi .`GW\ a i W\_X]YVY`ØVYf HYffUggYbhØf`Ybh\_ca a Yb`°

⊕`Gc`hUi`VfUW`Y]b`I`bVY`UbbhYf`]b`Y]b`K`c\b\Ui`g`Y]b`ž  
k`Ä\fYbX`]b`A`i`bghYf`Y]b`9!GW\chYf`!`U\fYf`c\bY  
J`Yfg]W\Yfi`b[`i`[`Yghcddh`k`i`fXY`"Ni`XYa`ZØW`hYhY`Y]b  
)`\*!`Ä\f][`Yf`bUW`Y]bYa`i`bZU`""



J`]ggY`\`Øj`YXYf`GhfU»`Yž`&-`\*`%(`Gc`hUi`ž`8`Yi`hgW\`UbX`!`!`⊕  
Y]bYa`gW\cW\_]YfYbXYb`J`cfZU`""]b`Gc`hUi`k`i`fXYb`nk`]gW\Yb  
GUa`ghU[`UVYbX`i`bX`GcbbhU[`a`cf[`Yb`Y]b`K`c\b\Ui`g`]b`XYf  
J`]ggY`\`Øj`YXYf`GhfU»`Y`\Y]a`[`Ygi`W\h`"8]Y`i`bVY`UbbhYb`HÄhYf  
XfUb[`Yb`Xi`fW\`X]Y`HYffUggYbhØf`Y]b`i`bX`Yb`hk`Yb`XYhYb`k`Yfhj`c``Yb  
GW\`a`i`W\_`gck`]Y`6Uf[`Y`X`"8]Y`Dc`]nY]`Gc`hUi`V]hYh`X]Y`6Yj`Ø`\_Yfi`b[  
i`a`i`<]bk`Y]gY`i`bhYf`\$)`%`-`%`-`'`,`,\$`\$`"

K`Ä`fYb`XXY`ggYb`ZØ`fhY`X]Y`Dc`]nY]`]b`A`i`bghYf`Y]b`Y  
J`Yf`\_Y`fg`\_cb`hfc``Y`Xi`fW\`ž`VY]`XYf`Y]b`%`+!`Ä`f][`Yf`9!GW\chYf!`!`U`fYf  
c\bY`J`Yfg]W\Yfi`b[`i`[`Yghcddh`k`i`fXY`"Ni`XYa`YfY][`bYhY`g]W\`Y]b  
k`Y]hYfYf`J`Yf`\_Y`fgi`bZU`""9]b`)`\*!`Ä`f][`Yf`A`Ubb`VY`gW\`ÄX][`hY`VY]a

F ØW\_k ÅfhgZU\ fYb`Y]bYb`6Ui a`i bX`ZØW\hYhY`j ca`i bZU``cfh"6Y]  
 XYf': U\ bXi b[ `ZUbX`X]Y`Dc`nY]`gY]bYb`D\_k`i bX`ghY``hY`Y]bY  
 5hYa U`\_c\c`\_cbnYbhfUh]cb`j cb`%ž&( `Dfca` ]``Y`ZYghž`k Ug`ni`Y]bYa  
 GhfUž`YfZU\ fYb`ZØ\fhY"

⇒K U`gfcXY`k i fXY`Y]bY`(' !Å\ f][ Y': fUi`'a`]h`&ž\$+`Dfca` ]``Y`Ua  
 GhYi Yf`]\ fYg': U\ fnYi [ g`Ub[ Y\ U`hYb``G]Y`\ UhhY`ni XYa`Y]bY  
 GhfU» Yb`UhYfbY`hci W\ ]Yfh`i bX`\ UhhY`]\ fYb`) !Å\ f][ Yb`Gc\ b`Ui Z  
 XYa`6Y]ZU\ fYfg]hn"8 Ug`ž [ YbXUa`h`k i fXY`]bZcfa`]Yfhž`i bX`[ Y[ Yb  
 X]Y': fUi`k i fXY`Y]b`j YfZU\ fYb`Y]b[ Y`Y]hYhž`k Å\ fYbX`]\ f  
 : Ø\ fYfgW\Y]b`j cfØVYf[ Y\ YbX`VYgW`U[ bU\ a`h`k i fXY"

8YhU]`g	
J cfZU``	9]bVfi W\ ž': U\ fYfZi W\ hž`J Yf`_Y\ fgi bZU``
C fh	J ]ggY`\ Öj YXYf`GhfU» Yž`&- *%( `Gc`hUi ž 8Yi hgW\`UbX

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U[ "bYh