

9]bVfi Wx gU`Ufa `]b`>YbU. :; ØbZ'? Y``Yf`]b HY]Wx [UggY`Ui Z[YVfc Wx Yb`°

ϕ`>YbU`k i fXYb`Ua `8 cbbYfghU[`ZØbZ'? Y``YfUVhY`]Y`]b`XYf
HY]Wx [UggY` [Yk U`hgUa `[YØZbYh"8]Y`9fa `]hñi b[Yb`Ui Zyb"



HY]Wx [UggYž`\$++ ('`>YbUž`8Yi hgWx`UbX`!`ϕ`Y]bYa
VYi bfi \][YbXYb`J cfZU``Ua `8 cbbYfghU[ž`nk]gWxYb`%%.\$\$.i bX
) .\$\$`I \fž`k i fXYb`]b`XYf`HY]Wx [UggY`]b`Y]bYa `A Y\ fZJa `]]Yb\Ui g
ZØbZ'? Y``YfUVhY`]Y`i bfYWx ha `À»][`[YØZbYh"8]Y`i bVY`_UbbhYb`HÀhYf
Xi fWx gi Wx hYb`Ui [YbgWxY]b`]Wx`U`Y`VYhfc ZYbYb`? Y``Yfž`UVYf
V]g\Yf`[]Vh`Yg`_Y]bY`[YbUi Yb`ϕZcfa Uh]cbYb`ØVYf`XUg`a Ò[`]Wx Y
8]YVYg[i hž`XU`b]Wx h`U`Y`9][YbhØa Yf`YffY]Wx h`k YfXYb`_cbbhYb"

8]Y`Dc`nY`\Uhi a [Y\YbX`9fa `]hñi b[Yb`Y]b[Y`Y]hYhž`i a`XYa
J cfZU``Ui Z`XYb`; fi bX`ni `[Y\Yb`i bX`X]Y`J YfUbt`k cfh]WxYb`ni f
F YWx YbgWx UZh`ni `n]Y\Yb"8]Y`G]hi Uh]cb`V`Y]Vh`Ub[YgdUbbhž
k `À\YbX`X]Y`6Yk c\YbYf`Ui Z`k Y]hYfY`ϕZcfa Uh]cbYb`k UfhYb"

8YhU]`g	
J c fZU``	9]bVfi W
C fh	HY]W [UggYž\$++(' `> bUž'8Yi hgW`UbX

6Ygi W Yb `G]Y `i bg `Ui Z. `b!U["bYh