

I bZU``Zi WXh]b`GWk AV]gWk`<U``.
A YfWXYg`VYgWAX][hi bX`HÀhYf`ZØW h][°

I bZU``Zi WXh]b`GWk AV]gWk`<U``/A YfWXYg`VYgWAX][h"
J Yf_Y\fgi bZU``VY]`Hi ``Ui `a]hj`]Yf``Y]W hij Yf`YhnhYb
DYfgcbYb" `<]bk Y]gY` [Ygi WXh"



; ma bUg]i a ghfU» Yž'+ () & ' `GWk AV]gWk`<U``ž`8 Yi hgWk`UbX`!
ϕ`GWk AV]gWk`<U``_Ua`Yg`ni`nk`Y]`VYa`Yf_Ybgk`YfhYb
J Yf_Y\fgi bZÀ``Ybž`X]Y`gcZcfh`X]Y`5i`Za`Yf_gUa`_Y]h`XYf`Dc`]nY]
YfZcfXYfhYb" `8 Yf`YfghY`J`cfZU``YfY][bYhY`g]W`nk`]gWYb`GUa`ghU]
i bX`GcbbhU[`]b`XYf`; ma bUg]i a ghfU» Yž`k`c`Y]b`cfXbi`b[g[Ya`À»
[YdUf_hYf`A`YfWXYg`VYgWAX][h`k`i`fXY" `8 Yf` : U\`fYf`YbhXYW_hY`Ua
GcbbhU[a`cf[Yb`Y]bYb`bYi`Yb`I`bZU``!GW`UXYb`Ub`XYf``]b_Yb
\]bhYfYb`Ghc» ghUb[Yž`k`À`fYbX`XYf`I`bVY`_UbbhYž`XYf`XYb
GW`UXYb`j`Yfi`fgUW`h`\`UhhYž`VYfY]hg`XUg`K`Y]hY` [Ygi`WXh`\`UhhY" `8 Yf
GUW`gW`UXYb`VYhfÀ[h`fi`bX`&"`\$\$\$`9i`fc" `<]bk`Y]gY`ni`XYa`J`cfZU``
b]a`a`h`XUg`Dc`]nY]fYj`]Yf`GWk`AV]gWk`<U``i`bhYf`XYf`Bi`a`a`Yf
\$+-`%`(\$\$\$`[YfbY`Ybh[Y[Yb"

K Yb][Yf'gdÅhYf'_Ua 'Yg'ni 'Y]bYa 'XfUa Uh]gWkYb'J Yf_Y\fgi bZU``
nk]gWkYb'XYf'6%- 'i bX'Hi ``Ui ']'b'XYf'B UWk hij cb'GcbbhU['Ui Z
A cbhU["'9]b'%, !Å\ f][Yf'5i hcZU\ fYf'j Yf'cf'Ui Z[fi bX'ØVYf\ Ò\ hYf
; YgWk]bX][_Y]h']b'Y]bYf'@]b_g_i fj Y'X]Y'?cbhfc``Y'ØVYf'gY]bYb
J K ž'_]ddhY'XUg': U\fnYi ['i a 'i bX''UbXYhY'Ui Z'XYf': U\ fYfgY]hY"
Gck c\`XYf': U\ fYf'U`g'Ui Wk'nk Y]'k Y]hYfY'A]hZU\ fYfž'%* 'i bX'%+
×\ fY'U'hž'Yf']hYb''Y]Wk hY'J Yf'Yhni b[Yb''5b'XYa 'Å'hYfYb': U\fnYi [
YbhghUbX'Y]b'Hc hU`gWk UXYb"

8YhU]`g	
J c fZU``	J Yf_Y\fgi bZU``ž: U\ fYfZi Wk h
I fgUWk Y	b]Wk h'Ub[YdUgghY'; YgWk]bX][_Y]h
C fh	; ma bUg]i a ghfU» Yž+() &' 'GWk ÅV]gWk '<U``ž 8Yi hgWk`UbX
J Yf`Y hnhY	'
GWk UXYb`]b`	&\$\$\$\$

6Ygi Wk Yb'G]Y'i bg'Ui Z.'b!U["bYh