

J UbXU`]ga i g!GW cW_`]b`NY``U!A Y\`]g.
A Ø`Y]a Yf`k]fX`\YfUi g[Yf]ggYb`°

I bVY_UbbhYf`đ [YbX`]WYf`fY]»h`A Ø`Y]a Yf`]b`NY``U!A Y\`]g
\YfUi gžDc`]nY]`Yfa]hY`h`k Y[Yb`GUW VYgW`ÅX][i b["
<]bk Y]gY`YfVYhYb"



@YfW YbVYf[ghfU» Yž`- ,) ((`NY``U!A Y\`]gž`8 Yi hgW`UbX`!`9]b
i bVY_UbbhYf`đ [YbX`]WYf`\Uh`Ua`'8 cbbYfghU[UVYbX`]b`NY``U!
A Y\`]g`ZØf`5i ZgY\Yb`[Ygc f[h`l a`' &%.%\$`l` \f`hfUh`Yf`U[[fYggj]
[Y[Yb`Y]bYb`A Ø`Y]a Yf`]b`XYf`@YfW YbVYf[ghfU» Yž`k Ug`ni`Y]bYa
GUW`gW`UXYb`j`cb`fi`bX`%\$`9i`fc`ZØ`fhY`"8]YgYg`[Yk`U`hgUa`Y
HfY]VYb`cW`Yfh`X]Y`Y]bVYhcb]YfhY`<`U`hYfi`b[`XYg`A Ø`Y]a Yfg`gc
ghUf`ž`XUgg`Yf`a]h`gUa`h`XYf`GhUb[Y`Ui`g`XYa`'6cXYb`[Ync[Yb
k`i`fXY`"

8]Y`Dc`]nY]`]gh`bi`b`Ui`ZXYf`đU[X`bUW`XYa`', VY`h`hYf`i`bX`Yfa]hY`h
k Y[Yb`GUW VYgW`ÅX][i b["`NYi [Ybž`X]Y`<]bk Y]gY`ni`X]YgYa
J`cfZU`'[YVYb`_ØbbYbž`k YfXYb`[YVYhYbž`g]W`i`bhYf`XYf
HY`YZcbbi`a`a`Yf`\$`* , %' * - !`\$`ni`a`Y`XYb`i`bX`XUg`5`hYbnY]W`Yb

\$%' +- &&#&\$&) `Ubni [YVYb"

8YhU]`g	
J c fZU``	J UbXU`]ga i g
C fh	@YfW\YbVYf[ghfU» YŽ - ,) ((`NY``U!A Y\`]gž 8Yi hgW\`UbX
GW\ UXYb`]b`	%%\$

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh