

K Y`dY`]b`D`Ugh]_hØhY`[YZi bXYb.`Dc`]nY]
gi W h`Xf]b[YbX`NYi [Yb`°

8]Y`Dc`]nY`]b`A]hhY`\\YggYb`Yfa]hhY`h`k Y[Yb
H]YfgW i hnj Yf`Yhni b[ž`J UbXU`]ga i g`i bX`5i hcY]bVfØW Yb"
NYi [Yb`[Ygi W h`°



K U`XghfU» Yž`) &* \$`GhUXhU`YbXcfZž`8Yi hgW`UbX`!`#`Y]bYf
YfgW ØhhYfbXYb`9bhXYW_i b[`k i fXY`Ua `8cbbYfghU[ž`XYb`&- ``A U]ž
Y]b`b]YX`]W Yf`K Y`dY`]b`Y]bYf`D`Ugh]_hØhY`]b`Y]bYf`A Ø`hcbbY`]a
<Y]bn!@Ub[!DUF_]b`GhUXhU`YbXcfZ[YZi bXYb`°9]bY`Ui Za Yf_gUa Y
: fUi `\\ØfhY`XUg`j Yfnk Y]ZY`hY`:]YdgYb`XYg`bYi [YVcfYbYb`<i bXYgž
VfUW hY`]`b`i a [Y`YbX`ni f`Dc`]nY]ž`k c`Yf`gcZcfh`ni `Y]bYa `H]YfUfnh
[YVfUW h`k i fXY`°8]Y`Dc`]nY`]Yfa]hhY`h`bi b`k Y[Yb`J Yfghc» Yg
[Y[Yb`XUg`H]YfgW i hn[YgYhni bX`gi W h`Xf]b[YbX`bUW`NYi [Ybž
X]Y`J YfX`W h][Yg`VYcVUW hYh`\\UVYb`°K Yf`Yhk Ug`[YgY`Yb`\\Uhž
k]fX`[YVYhYbž`g]W`i bhYf`XYf`HY`YZcbbi a a Yf`\$*(&, # ` ` \$) \$`ni
a Y`XYb"

Ni XYa` [Y`h`X]Y`?f]a]bU`dc`]nY`]U`hi Y`Yb`°9]bVfØW Yb`bUW ž`X]Y

Ua 'j Yf[Ub[YbYb'K cWYbYbXY'ZØf'Y]b' [fc»Yg'5i ZgY\Yb'gcf[hYb"
I bVY_UbbhY'gW'ì [Yb'X]Y'GWY]VYb'a Y\fyfyf'[YdUf_hYf'5i hcg
Y]b'ì bX'Ybhk YbXYhYb'K YfhgUWYbž'XUfi bhYf'Y]bY
@XYf\UbXhUgWY'Ui g'Y]bYa ' [fUi Yb'JK ' ; c'Zi bX'Y]b
DcfhYa cbbU]Y'Ui g'Y]bYa 'k Y]»Yb'JK 'Dc`c"8Yf'GWUXYb
gi a a]Yfhg]W'Ui ZY]b][Y'hUi gYbX'9i fc`8]Y'Dc`nY]'V]hhYh
YVYbZU`g'ì a 'A]h\]'ZY.'K Yf'J YfXÀW h][Yg'VYa Yf_h'\Uhž'gc`hY'g]W
i a [Y\YbX'ì bhYf'\$*(&%#(\$*\$'a Y'XYb"8]Y'J YfVfYWYf'a ØggYb
[YZUgghk YfXYb' 'YXY' ðZcfa Uh]cb'nÀ\`h`

8YhU]`g	
C fh	K U'XghfU»Yž') &* \$'GhUXhU`YbXcfZž 8Yi hgW'UbX

6Ygi WYb'G]Y'ì bg'Ui Z.'b!U["bYh