

K]`XY`GW`À[YfY]`]b`6fYa Yf\Uj Yb.`Dc`nY]
b]a a h'5[[fYggcfYb`ZYgh°

⊕`6fYa Yf\Uj Yb!A]hY`_Ua`Yg`ni`Y]bYa`GhfY]hž`XYf`]b`Y]bYf
GW`À[YfY]`YbXYhY""9]b`HÀhYf`Y]ghYhY`VY]`XYf`YghbU\ a`Y
K]XYfghUbX"



H\YcXcf!<Yi gg!D`Uhnž`&+) *,`6fYa Yf\Uj Ybž`8Yi hgW`UbX`!
⊕`6fYa Yf\Uj Yb!A]hY`_Ua`Yg]b`XYf`BUW`h`ni`a`:`fY]hU[ž`XYa`"*"
> b]ž`ni`Y]bYf`[Yk`U`hgUa`Yb`5i`gY]bUbXYfgYhmi`b[ž`Ui`g[Y`Ògh
Xi`fW`Y]bY`7UbbUV]g!5bZfU[Y""9]bY`XfY]_ÒdZ[Y`:`fi`ddYž
VYghY\YbX`Ui`g`nk`Y]`A`ÀbbYfb`i`bX`Y]bYf`:`fUi`ž`k`i`fXY`[Y[Yb
A]hYfbUW`hj`cb`nk`Y]`k`Y]hYfYb`A`ÀbbYfb`Ub[YgdfcW`Ybž`X]Y`i`a
8fc[Yb`VUhYb""5`g`X]Y`:`fi`ddY`UV`Y\`b`hYž`Yg`_U`Y]f`h`X]Y`G]hi`Uh]cb.
9]bYf`XYf`5b[fY]ZYf`fUghYhY`Ui`g`i`bX`Yg`_Ua`ni`Y]bYf
hi`a`i`hUfh][Yb`GW`À[YfY]"

K`À`fYbX`NYi`[Yb`X]Y`Dc`nY]`U`Ufa`]YfhYbž`ZØW`hYhYb`X]Y`HÀhYf`]b
j`YfgW`]YXYbY`F`]W`hi`b[Yb""8cW`X]Y`9]bgUhn`f`À`ž`hY`k`UfYb`gW`bY`"
j`cf`C`f`hi`bX`_`c`bb`hYb`X]Y`5b[fY]ZYf`]b`XYb`GY]hYbghfU» Yb

ZYghbU\ a Yb"9]bYf'XYf'A ÅbbYf''Y]ghYhY`K]XYfghUbX`i bX`hfUh
 Y]bYb'Dc`n]ghYbžXYf'']\b`ghcddYb`k c``hY""8Yf'U[[fYgg]j Y
 &&! Å\ f][Y`a i gghY`gW\`Y»`]W\`a]h<UbXgW\Y`Yb`[YVÅbX][h
 k YfXYb`i bX`j Yf\]Y`h`g]W\`Ui W\`a `; Yk U\fgUa `i b_ccdYfUh]j ž
]bXYa `Yf'Y]bYb`6YUa hYb`Ubgdi W_hY""8]Y'Dc`nY]`Yfa]hhY`h`bi b
 k Y[Yb`[YZÅ\ f']W\Yf'? ÒfdYfj Yf`Yhni b[`i bX`hÅh]W\Ya `5b[f]ZZUi Z
 J c``ghfYW_i b[gVYUa hY"

8YhU]`g	
J c fZU``	? ÒfdYfj Yf`Yhni b[ž`hÅh]W\Yf`5b[f]ZZUi Z J c``ghfYW_i b[gVYUa hY
I fgUW\Y	GhfY]h[YgdfÅW\ž: `i W\hj Yfgi W\
C fh	H\YcXcf!<Yi gg!D`Uhnž`&+) *, `6fYa Yf\Uj Ybž 8Yi hgW\`UbX
J Yf`YhnhY	%
: YghbU\ a Yb	&

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh