

8 5 L `YffY]W h`F Y_c fX\ cW . `Bj]X]U!NU\ `Yb
g c f[Yb `ZØf `B Yfj c g]hÀh°

5a `&, "A U] &\$&) `VYf]W hYh`X]Y `HU[YggWUi `ØVYf`XYb `8 5 L!
F Y_c fXž`Bj]X]U!NU\ `Yb`i bX`U_hi Y`Y
:]bUbna Uf_hYbhk]W_`i b[Yb"

K U``GhfYYhž`BYk `Mcf_`7]hmž`i G5 `!`8]Y :]bUbna `Àf_hY`nY][Yb
g]W`ni f`K cWYba]hY`]b`6Yk Y[i b["5b`XYf`K U``GhfYYh`k Uf`X]Y
Gh]a a i b[`j cf`XYf`NU\`Ybj cf`U[Y`j cb`Bj]X]U[YX`Àa dZ`"8Yf`8 5 L
YffY]W hY`Y]b`k Y]hYfYg`F Y_c fX\ cW ž`VYj cf`Yg`ni
; Yk]bba]hbU`a Yb`_Ua "5a `9bXY`gW`cgg`XYf`8 5 L `VY]`&(" \$' ,
Di b_hYbž`k Ug`Y]bYa `F ØW_[Ub[`j cb`\$ž+, i `Ybhgd f]W hž`bUW`XYa
Yf`nk]gW`YbnY]h]W`&(" &) `Di b_hY`YffY]W h`\UhYž`k]Y`
hU[YggWUi "XY`VYf]W hYh"

8]Y`[fc»Yb`HYW`bc`c[]Yi bhYfbY`a Yb`ghUbXYb`YVYbZU`g`ja
: c_i g"8Yf`8ck `æbYg`gW`cgg`\$ž) , i `h]YZ`VY]`(&\$- , `Di b_hYb`i bX
Ui W`XYf`B UgXUe`%\$`\$`[UV`\$ž() i `UVž`k Ug`Y]bYa `GhUbX`j cb
&%" % , `Di b_hYb`Ybhgd f]W h`Bj]X]Už`U`g`k Y`h[fØ»hYf`@]YZfUbh]j cb
? ÷Dfc nYggc fYbž`df`ÀgYbh]YfhY`bUW`6ØfgYbgW`i gg`Y]bYb
E i UfhU`gi a gUhn`j cb`((ž%A]``UfXYb`8c``Uf`i bX`Y]bYb`; Yk]bb`dfc
5_h]Y`j cb`\$ž %8c``Uf"8YbbcW`Ài »YfhYb`5bU`mghYb`6YXYb`_Yb
VYnØ[`]W`a Ø[`]W`Yf`9bh`Ài gW`i b[Yb`]b`XYb`NU\`Yb"

2 `dfY]gY`i bX`K]fhgW`UZhgXUhYb

DUFU`Y`XUni `n]Y\Yb`X]Y`2 `dfY]gY`k]YXYf`Ub"6fYbh`k i fXY`a]h
*` ž - `8c``Uf`Y`6UffY``[Y\UbXY`h"8]Y`9bhgW`Y]Xi b[`XYf`C D97ž
i bX`Gcf[Yb`ØVYf`XUg`5b[YVch`XØfZ`hYb`XUVY]`Y]bY`a U» [YV`]W`Y
F c`Y`[Ygd]Y`h`\UVYb"K `À\YbX`XYf`9i fc`i a`\$ž(i `Ui Z`ž%&- '
8c``Uf`Z]Y`ž[UVYb`X]Y`XYi hgW`Yb`a dcfhd fY]gY`ja `5df]`i a`%ž+i

bUWžk UgUi ZY]bj YfghÀf_hYf' ðZUh]cb` \]bXYi hYh"8]Y`Dfc hc_c`Y
XYf': YX!G]hni b['j ca ' + "A U]`nY][YbžXUgg`X]Y`< YfUi gZcfXYfi b[Yb
XYf'; Y`Xdc`]h]_`k Y]hYf\]b`VYghY\Yb"8]Y': YXYfU`F YgYfj Y`\Uh`XYb
@Y]hn]bg`]a`6YfY]W`j cb` (ž&) `V]g` (ž) \$`Dfc nYbh`VY`UggYbžXU`g]Y
Y]bY`dchYbn]Y`"\UfhbÀW_] [Y` ðZUh]cb`Yfk UfhYh"

Ni gÀhn`]W`VYf]W`hYhY`a UbU[Yf!a U[Un]b"XY`ØVYf`XYb`85L`i bX
XYggYb`FY`cfX\cW`žk Y`W`Yg`j cb`XYb`dcg]h]j Yb`9fk Ufhi b[Yb`Ub
Bj]X]U`VYY]bZi ggh`k i fXY"

A Uf_hYb hk]W`_`i b[Yb`i bX

I bhYfbY\ a YbgbUW`f]W`hYb

ð`XYf`XYi hgW`Yb`K]fhgW`UZh]gc f[hY`F` \Y]ba YhU`"ZØf`5i ZgY\Ybž
]bXYa`X]Y`5_h]Y`ØVYf`%"- \$\$`9i fc`gh]Y[žk Ug`Y]bYa`?i fgd`i g]j cb
ØVYf`&\$ \$i`]b`X]YgYa` ð\`f`Yb hgd f]W`h" A YUbk` \]`Yž`i b]7fYX]h
d`Ubhž`] \fY`6YhY]][i b[`Ub`XYf`5`d` \U`6Ub`_j cb`%\$i` `Ui Z`&\$i` ni
Yf\`Ø\Yb`i bX`Yfk`À[h`Ui W` , VYfbU\`a Yb`j cb`7ca` a YfnVUb`_i bX
6UbW`6DA`"8]Y`9bhk]W`_`i b[`nY][hž`XUgg`X]Y`A`Àf`_hY`k Y]hYf\]b
j cb`ghfUhY[]gW`Yb`9bhgW`Y]Xi b[Yb`XYf`I bhYfbY\`a Yb`[YdfÀ[h
g]bX"

ð`Y]bYa` `UbXYfYb`6YfY]W``Ài » YfhY`g]W``I G!J]nYdfÀg]XYbh`8
J UbW`dcg]h]j`ØVYf`6]hW`]b`U`g`ghfUhY[]gW`Yb`J`cfhY]`ZØf`X]Y`I G5"
Hfi a`d!A`YX]YbZ]fa`U`HA`H;`d`Ubhni`XYa``ðj`Ygh]h]cbYb`]b`X]YgY
?fmdhck`À\fi b["`8]YgY`9bhk]W`_`i b[Yb`_`ØbbhYb`X]Y
5i Za`Yf_gUa`_Y]h`XYf`5b`Y[Yf`Ui ZXYb`?fmdhca`Uf`_h`Yb`_Yb`i bX`ni
Y]bYf`k Y]hYfYb`8]g_i`gg]cb`ØVYf`X]Y`5bYf`_Ybbi b[`j cb`6]hW`]b`U`g
Yfbghni bY\`a YbXY`5b`U[Y`_`UggY`ZØ\`fYb"5i W`XUg`H\Ya`U
ghY][YbXY`A]YhYb`k i fXY`Ub[YgdfcW`Yb"5fci bXhck b`VYf]W`hYhY
ØVYf`B`Yhca]YhY]bbU\`a Yb`j cb`&-) `A]`]cbYb`9i fc`]a`YfghYb
E i UfhU`"

8]Y`\Yi h][Y`A Uf_hVYcVUW`hi b[`nY][hž`XUggžk`À\`fYbX`Y]b][Y
6YfY]W`Y`]b`FY`cfX\`Ø\Yb`gW`Y]» Ybž`UbXYfY`a]h`I`bg]W`Yf\Y]hYb
i bX`ghfUhY[]gW`Yb` , VYf`Y[i b[Yb`_`cbZfc`bh]Yfh`g]bX"8Yf
:]bUbna`Uf`_h`V`Y]Vh]b`6Yk`Y[i b[ži`bX`X]Y`_ca`a YbXYb`K`cW`Yb
k`YfXYb`YbhgW`Y]XYbX`ZØf`X]Y`k Y]hYfY`9bhk]W`_`i b[`gY]b" : Øf

i a ZUggYbXYfY`5bU`mgYb`i bX`9]bV`]W_Y`_ÖbYb`]bhYfYgg]YfhY
@YgYf`Ui W`gd]Y[Y`"XY`_cbgi `h]YfYb"

8YhU]`g	
Cfh	K U``GhfYYhžBYk`Mcf_`7]hmž! G5
EiY`Yb	<ul style="list-style-type: none">• k k k "hU[YggWUi "XY• k k k "a UbU[Yf!a U[Un]b"XY• k k k "gd]Y[Y`"XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh